



## Threats of Cyber Attack Looming Large Over a Major Economy

Increased use of mobiles, work from home, quick transition from offline to online transactions, are some of the new normal that we are witnessing in a post pandemic world. With almost all industries big and small relying on technology, cybercrimes are a growing area of concern. Being online has opened up backdoors for cybercriminals to launch cyberattacks and threats in various forms that leave not only individuals but, even larger corporations, government entities and economies vulnerable to security threats.

A recent report released this year pegged India as the second-most targeted country in 2020 in the Asia-Pacific region as far as cybercrimes are concerned. Cyber criminals targeted businesses which were at the forefront of the Covid response such as hospitals, medical and pharmaceutical manufacturers, as well as energy firms powering supply chain. There were also attacks on critical infrastructure followed by banking, defence and manufacturing.

This is a growing worldwide issue, a mass cyber-attack affected millions of Microsoft clients around the globe. It is believed that nine government agencies, as well as over 60,000 private companies in the US alone, were affected by the attack.

The New Zealand stock exchange (NZX) was hit with several cyberattacks last year, forcing the exchange to halt trading at times.

The globally renowned computer giant Acer suffered a ransomware attack and was asked to pay a ransom of \$50 million, which made the record of the largest known ransom to date.

+919920842094

astroshubha11@gmail.com

Kandivali, Mumbai

www.subhastroworld.com



While closer to home, Mumbai, had malware inserted that flowed through its electricity grid precipitating a power outage on 13 October 2020. Reports also indicated that 10 Indian power sector assets and the Mumbai and Tamil Nadu's ports also came under cyberattack.

While globally cyber security agencies are doing their best to safeguard against these threats, there are no signs of any decrease in the havoc and loss created by these crimes.

### **Time Theory Based Prediction**

Based on the Time Theory and the readings from the astro cycles, there are strong indications that one of the *world's major economy will face a large scale Cyber Attack on one of its key critical infrastructure* that will disrupt the functioning of the economy and will not only affect the institution but will have a wide spread impact on the lives of the masses.

As per our charts, the time period that this disruptive event **may take place is sometime between July 22, 2021 till the end of August 2021.**

The predicted cyber-attack on one of the major economy will be a disruptor and its effects could lead to pressure being exerted on major economic functions as well. There will be widespread chaos however, on the bright side, the agencies will swing into action and will have it restored to normalcy in quick succession.

On a personal note: Safeguard yourself and your company. Stay safe, avoid clicking on suspicious links received from unknown senders and do not share your personal and financial details with unverified people/sources through emails/calls or over the internet.

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