



Election Result Month June 2024

Election Result Month June 2024- A Time for Nifty to Have Deep Correction

In June, India will witness a significant political event with the announcement of election results, a pivotal moment that will shape the country's future and its political landscape. These results will have a substantial impact on the equity market and other asset classes. As a result, market participants are expected to exercise caution, leading to increased volatility.

As per financial astrology, two Astro cycles will be active in the month of June, from June 1-13 and June 14-28. Both cycles are predicted to be negative for the Indian equity markets. Regardless of the election results, market trends suggest a negative reaction, with bears likely to dominate, resulting in a month-long correction phase. This correction will cause significant declines in Nifty levels.

Additionally, June 5 is identified as a key day, expected to see significant intraday movement and a wide trading range.

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