



# Diwali 2021- A Prosperous One (Literally) For Market Participants

Markets have seen a robust rally from last Diwali and the last couple of months have seen some record breaking highs and extremely positive results.

Diwali 2020 saw Nifty closing at record highs of 12,828, almost doubling from March 2020 when the markets were at a low.

There has been no looking back since and it has been a great 12 months of stellar performance for the Indian markets. Record-breaking highs and a robust rally have seen levels rise to over 17,600 in the first week of October 2021.

Will the upward trend continue till Diwali and beyond? Where are the markets heading? We analyzed the astro charts to see what's in store for the market participants this Diwali. Will the Diwali trend of highs continue? Read on to know more about the Market trends for Diwali 2021.

## Market Trends – Diwali 2021 A Time Theory Analysis

Diwali is going to be a great time for short-term investors and traders. The market is all set to create a top before Diwali this year. This will be followed by a short pause after an extraordinary rally which indicates that the time has come for short-term investors and traders to cash out.

The time cycles are changing and this indicates that there are going to be some weak months ahead of Diwali.

Based on our readings and the Time Theory for the Diwali period, we can foresee strong indications that the market is heading for a short pause after a long bullish rally and this may lead to some correction in levels or range-bound movements.

Before Diwali, Indian Markets will offer an excellent opportunity and great levels to book profits at peak market levels. Post this period short-term investors and traders may find better levels with the renter's option.

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As in past years, this is once again going to be a good Diwali, in fact, it is going to be one of the best Diwali's for the market participants, as it is going to offer one of the best returns in such a short period of time.

Team Shubh Astro wishes all our subscribers and readers a very Happy Diwali and a prosperous New Year. Stay happy, healthy, and wealthy, stay safe!



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